

Session 4: Natural Gas Supply/Demand Outlook and Market Development

Yonghun Jung
APERC

Issues in Natural Gas industry in Northeast Asia

- Resource Issues
- Contract Issues
 - Three different pricing formular
 - Destination clause
 - Term structure
- Financing issues in upstream development
 - Timely development of NG supply capacity
- Infrastructure issuee

Cotemporary Issues

- New contracts: Oil indexation
- US terminal issue
- Chinese demand issue
- Role of Russian Gas: both pipeline gas and LNG
- Competition among LNG, PNG, Coal, Electricity, fuel oil, gasoil, LPG